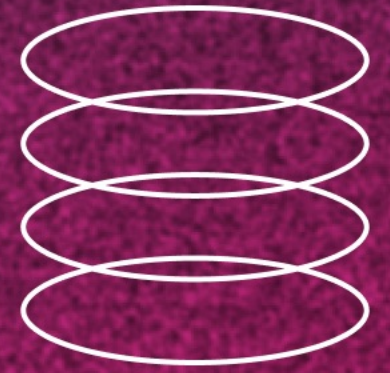




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INNOVATION PROGRAMS DUE DILIGENCE CHECKLIST

A No-Fluff Guide for Startup Evaluation

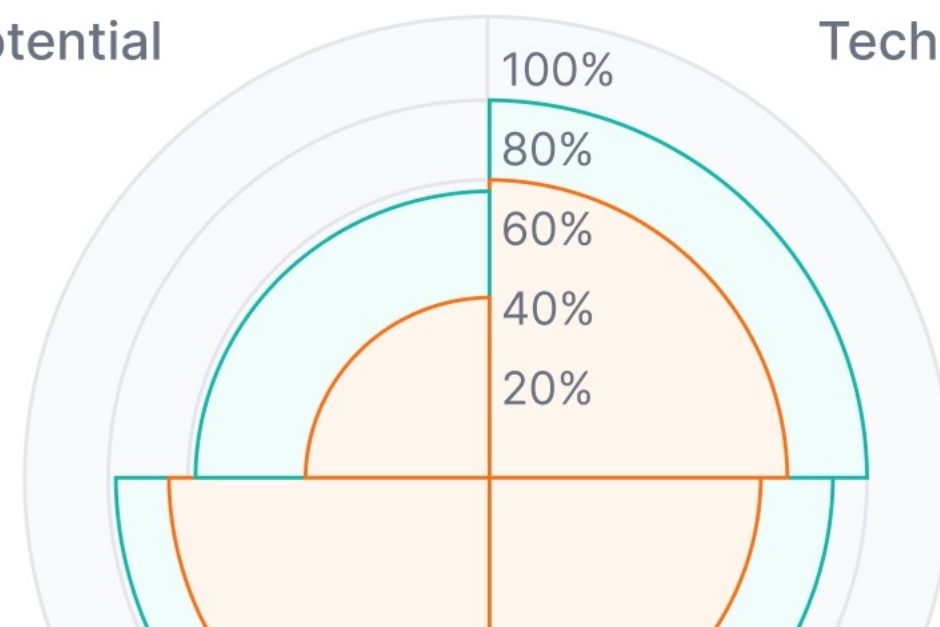
INNOVATION PROGRAMS DUE DILIGENCE CHECKLIST

Market & Industry Analysis

Evaluated by Jonas K.

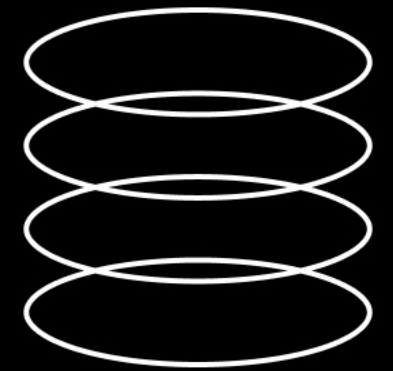
Market Potential

Technology Feasibility





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Due Diligence Checklist

Okay, so before committing resources, funding, or mentorship, ensure each startup meet basic legal, financial, and market standards. This Due Diligence Checklist helps you systematically verify critical documents and processes.

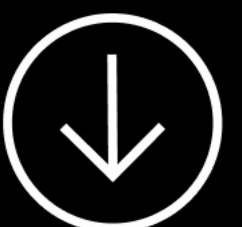
As a bonus, this guide also identifies **red flags** early on. You can also use these tips to populate your question forms alongside your interview questions.

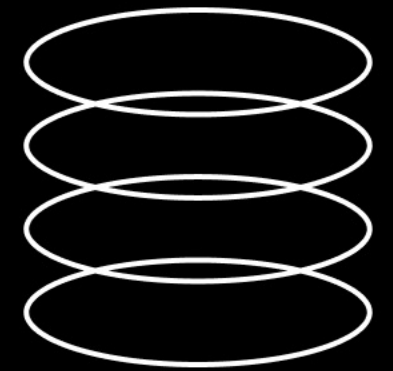


AcceleratorApp tip

We're sure you would want to automatically collect and track document submissions from application or feedback forms? AcceleratorApp does that!

Assign tasks, confirm IP status and patents, receipt of legal records, and flag missing items, all in one place.





Checklists to Have

I. Legal Structure

- **Incorporation Documents:** Articles of Incorporation, Shareholder Agreements.
- **IP Status:** Patents, Trademarks, Copyrights.
- **Compliance:** Licenses, industry regulations.

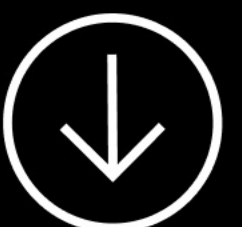
II. Financial Records

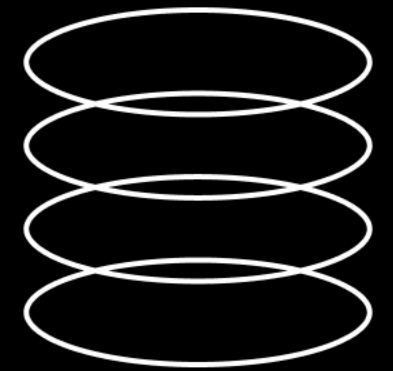
- **Balance Sheets and P&L Statements.**
- **Burn Rate & Runway:** Monthly expenses vs. available cash.
- **Cap Table:** Equity distribution among founders and investors.



Implementation tip

Verify everything thoroughly, as missing or incomplete items can be major red flags.





Checklists to Have

III. Market Validation

- **Customer Interviews or Testimonials**
- **Pilot Programs or Beta Tests**
- **Competition Mapping:** Key competitors, market share data.

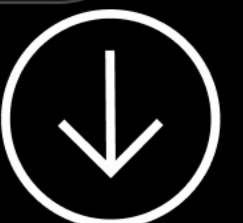
II. Team Agreements

- **Founders' Agreements:** Roles, vesting schedules.
- **Employee Contracts:** Key hires, stock options.
- **Advisor/Mentor Agreements:** Scope, equity, confidentiality.



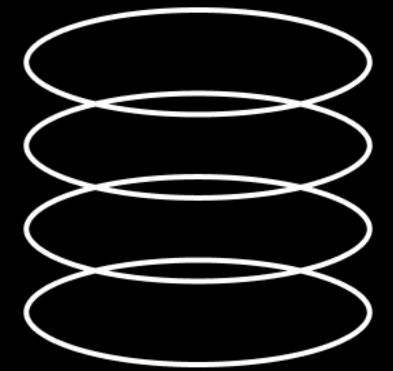
Implementation tip

Verify everything thoroughly, as missing or incomplete items can be major red flags. Due diligence is not a one-time event; you must update the startup documents regularly as they progress, so review them periodically.





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